



# NEWS RELEASE

May 31, 2023

## R&I Affirms A/a-1, Changes Outlook to Stable: Nissan Financial Services Co., Ltd.

Rating and Investment Information, Inc. (R&I) has announced the following:

**ISSUER:** Nissan Financial Services Co., Ltd.  
**Issuer Rating:** A, Affirmed  
**Rating Outlook:** Stable, Changed from Negative

**Commercial Paper:** a-1, Affirmed

**RATIONALE:**  
The English version will be available soon.

### R&I RATINGS:

**ISSUER:** Nissan Financial Services Co., Ltd.  
**Issuer Rating**  
**RATING:** A, Affirmed  
**RATING OUTLOOK:** Stable, Changed from Negative

**Shelf Registration (Bonds)**  
**ISSUE AMOUNT (mn):** JPY 200,000  
**ISSUE PERIOD:** From Jun 20, 2022 to Jun 19, 2024  
**RATING:** A, Affirmed (Preliminary)

<b>Unsec. Str. Bonds No.51*</b>	<b>Issue Date</b> Oct 19, 2018	<b>Maturity Date</b> Dec 20, 2023	<b>Issue Amount (mn)</b> JPY 25,000
<b>RATING:</b>	<b>A, Affirmed</b>		

<b>Unsec. Str. Bonds No.52*</b>	<b>Issue Date</b> Sep 03, 2021	<b>Maturity Date</b> Sep 20, 2024	<b>Issue Amount (mn)</b> JPY 30,000
<b>RATING:</b>	<b>A, Affirmed</b>		

<b>Unsec. Str. Bonds No.53*</b>	<b>Issue Date</b> Sep 03, 2021	<b>Maturity Date</b> Sep 18, 2026	<b>Issue Amount (mn)</b> JPY 30,000
<b>RATING:</b>	<b>A, Affirmed</b>		

<b>Unsec. Str. Bonds No.54*</b>	<b>Issue Date</b> Dec 03, 2021	<b>Maturity Date</b> Dec 20, 2024	<b>Issue Amount (mn)</b> JPY 40,000
<b>RATING:</b>	<b>A, Affirmed</b>		

<b>Unsec. Str. Bonds No.55*</b>	<b>Issue Date</b> Dec 03, 2021	<b>Maturity Date</b> Dec 18, 2026	<b>Issue Amount (mn)</b> JPY 50,000
<b>RATING:</b>	<b>A, Affirmed</b>		

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## Commercial Paper\*

**ISSUE LIMIT (mn):**

JPY 350,000

**RATING:**

**a-1, Affirmed**

\* Keepwell Agreement with Nissan Motor Co., Ltd.

A preliminary rating is assigned when a provisional credit rating is needed for an individual obligation on which final terms have not been determined. A credit rating finally assigned may differ from the preliminary rating depending on, among others, the details of the actual contract of the individual obligation.

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